

# CRMA Practice Test Questions and Answers

## 1. What does CRMA stand for in internal auditing?

- A) Certification in Risk Management Assurance
- B) Certified Risk Management Auditor
- C) Corporate Risk Management Assessment
- D) Chief Risk Management Advisor

## 2. Which organization awards the CRMA certification?

- A) Institute of Internal Auditors (IIA)
- B) American Institute of CPAs (AICPA)
- C) Risk Management Society (RIMS)
- D) Association of Certified Fraud Examiners (ACFE)

## 3. What is the primary focus of risk management assurance?

- A) Financial statement auditing
- B) Evaluating and improving risk management processes
- C) Tax compliance
- D) Inventory management

## 4. Which component is essential in enterprise risk management (ERM)?

- A) Risk identification and assessment
- B) Marketing strategies
- C) Product development
- D) Customer service protocols

Answers: 1-A 2-A 3-B 4-A

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